

HE 352653

HE 44

THE COMPANIES LAW, CAP. 113  
Section 15(1)

**CERTIFICATE OF INCORPORATION**

IT IS HEREBY CERTIFIED that,

**NAUMARD LTD**

has this day been incorporated under the Companies Law, Cap. 113 as a Limited Liability Company.


Given under my hand in Nicosia on the 23rd of February, 2016

.....  
Registrar of Companies

TRANSLATED TRUE COPY  
Irene Athanasiadou

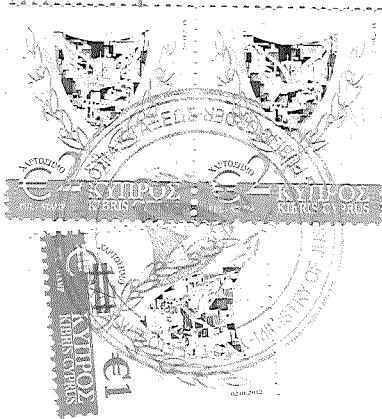
for Registrar of Companies

24 February, 2016



**APOSTILLE**  
(Convention de La Haye du 5 octobre 1961)

1. Country **CYPRUS**.  
This public document **REGISTERED**
2. has been signed by .....
3. acting in the capacity of **Registrar of Companies**
4. bears the seal/stamp of the **Registrar of Companies**
5. at Nicosia **V. IOANNOU**      Date **29 FEB 2016**
7. by .....
8. No **44849/16**
9. Seal/stamp:      10. Signature:



*[Handwritten Signature]*  
Permanent Secretary  
Ministry of Justice and Public Order